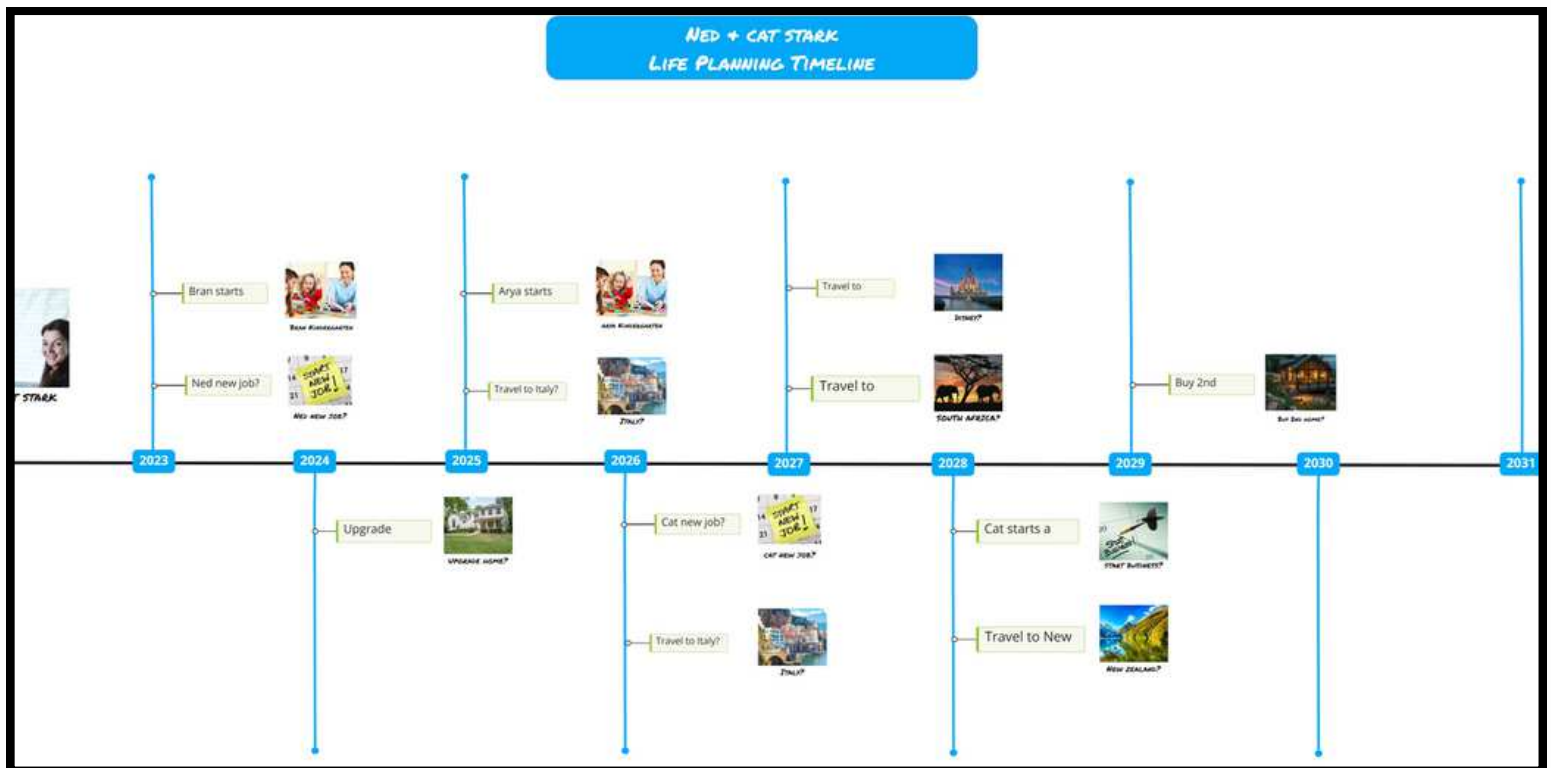


EXPERIENCE YOUR WEALTH RESOURCES

Life Planning Timeline



One-Page Plan

Ned and Cat Stark



Why Is Money Important To Us?

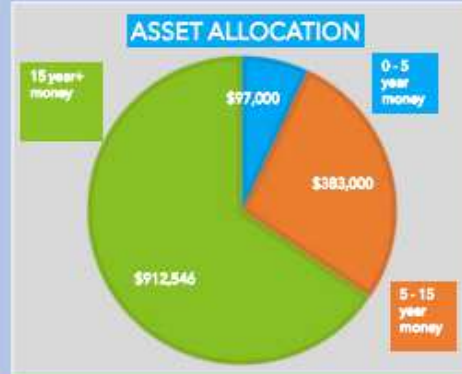
- 1 The ability to free up your time to spend with the people you care about most and be the best spouse, parent, family member and friend you can be
- 2 The ability to travel as a family, teach your kids a more worldly view and be spontaneous
- 3 The ability to have a home base you love while also living in different places around the country/world to enjoy different seasons and cultures
- 4 The ability for Ned to be a serial entrepreneur working on projects that he loves without being tied to a 9-5 desk job
- 5 The ability for Cat to do work she is passionate about (teaching, charity, etc.) while also maintaining the lifestyle flexibility she wants
- 6 The ability to financially support your kids for college and other future expenses, while also making sure they have skin in the game
- 7 The ability to be charitable as a family both with time and money



2023 Priorities

- 1 Move to Massachusetts, sell current home & re-evaluate cash flow situation
- 2 Create dollar cost averaging plan from stock option payout
- 3 Re-evaluate life insurance coverage
- 4 Create estate plan once you are settled in Massachusetts
- 5 Begin to model various financial freedom scenarios in eMoney re: financial independence

Income, Expenses and Savings	2020	2021	2022
Total Pre-Tax Income			
Ned W-2	\$215,000	\$227,000	\$250,000
Ned Consulting	\$154,000	\$0	\$0
Business Payout	\$549,500	\$0	\$400,000
Cat W-2		\$980	\$20,000
Total	\$918,500	\$227,980	\$670,000
Total Cash Outflow			
Personal Spending	(\$139,000)	(\$183,000)	(\$200,000)
Debt Payments	(\$35,000)	(\$28,767)	(\$39,000)
Taxes	(\$174,624)	(\$39,271)	(\$190,000)
Total	(\$348,624)	(\$251,038)	(\$379,000)
Total Savings			
Savings (\$)	\$569,676	(\$23,150)	\$291,000
Savings as % of after-tax income	52%	0%	35%



Historical Net Worth	12/31/2020	12/31/2021	12/31/2022	12/31/2023
Assets				
Bank Accounts	\$628,190	\$97,000	\$300,000	
Investments	\$611,946	\$1,295,546	\$1,315,000	
Real Estate	\$654,000	\$756,000	\$800,000	
Total	\$1,894,136	\$2,148,546	\$2,415,000	\$0
Liabilities				
Mortgage	(\$305,000)	(\$493,000)	(\$480,000)	
Auto	(\$4,600)	(\$27,000)	(\$25,000)	
Student Loans	(\$67,500)	(\$62,500)	(\$62,500)	
Total	(\$377,100)	(\$582,500)	(\$567,500)	\$0
Net Worth	\$1,322,036	\$1,566,046	\$1,847,500	\$0
Change in Net Worth		\$244,010	\$281,454	\$0



2022 Accomplishments

- Bought a new home in Massachusetts and developed cash flow plan for how to finance
- Assisted with various decisions re: job change (401k) transfer, benefits, equity, etc.
- Consolidated various investments accounts at TD Ameritrade
- Submitted various PSFL forms for Cat under the PSFL waiver
- Tracked spending & continued awareness of cost to live your lifestyle
- Completed 2022 back-door Roth IRA contributions
- Coordinately closed with CPA re: 2021 tax preparation
- Purchased life insurance for Cat

Action Item Dashboard

Kites Summit - Jason and Val... Share +

Short Term 6 | **Mid Term** 11 | **Long Term** 10 | **Reoccurring** 8 | **Completed...** 3

Overdue

Decide upon desire to outsource investment management with First Ascent at TD vs. DIY at Vanguard

Dec 27, 2022 0/2 2 Assets

Overdue

Classify unknown expenses + different spending categories in eMoney >\$100

Evaluate use of CPA for 2022+

0/1 Taxes

2022 tax planning items

0/7 Taxes

Misc. questions related to Jason's employee benefits

0/4 Employee B...

Re-evaluate strategy + asset allocation of taxable account depending on desired timeline to buy a home

Current asset allocation = 77% equity + 23% cash

0/2 Assets

Re-evaluate Jason's life insurance amount

Current coverage = \$2,000,000 private + \$622,000 employer for Jason; \$700,000 private + \$1 million employer for Val

0/3 Insurance

Purchase private disability insurance for Jason

Current coverage = None; covered by employer

0/1 Insurance

Create an estate plan

Utilize local estate attorney or online platform

0/3 Estate

Open 529 plans to begin saving for kids' education

Near-term cash flow priority (pre-home purchase)

Estimated annual savings = \$84,000/year assuming \$571,000 household income + \$22,000/month spending

0/6 Cash Flow

Jason's Company A strategy

Near-term strategy = Possibly exercise up to AMT "cushion" Company funding round = B; most recent valuation = \$2.75 billion

0/3 Assets

Val's open enrollment decisions

Open enrollment date = November

0/5 Employee B...

Completed

Create strategic bank account structure + divide up cash balance

4/4 Cash Flow

Completed

Send new contract and establish ongoing payment method

0/1 Admin

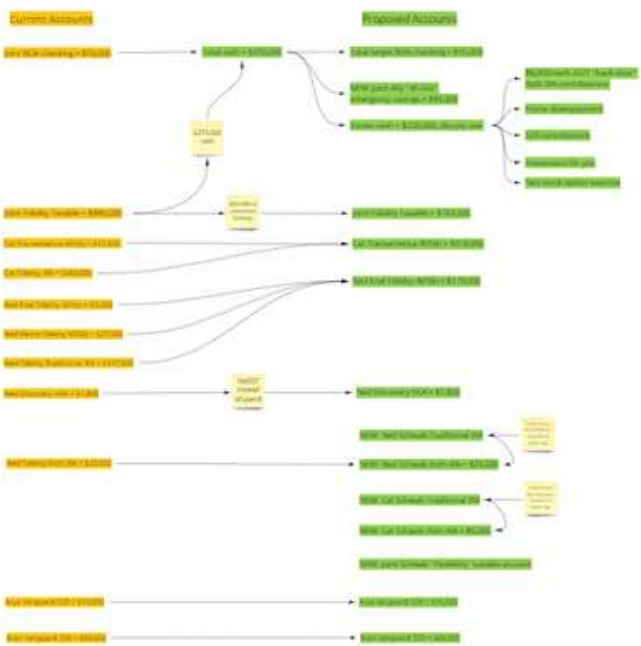
Completed

Re-visit + Bond strategy

0/2 Assets

Account Map & Recommendations

Ned and Cat Stark Account Map



Asset Allocation Recommendations



Cash Flow Priority

